

**CITY OF ALEDO, TEXAS
ALEDO ECONOMIC DEVELOPMENT CORPORATION
REGULAR MEETING MINUTES
MEETING LOCATION: ALEDO COMMUNITY CENTER
104 ROBINSON COURT
ALEDO, TEXAS 76008
THURSDAY, AUGUST 25, 2022
5:00 P.M.**

CALL TO ORDER

President Nick Stanley called the Aledo Economic Development Corporation regular meeting to order at 5:03 p.m. on Thursday, August 25, 2022 at the Aledo Community Center, 104 Robinson Court, Aledo, Texas, 76008. Also in attendance at this meeting were: Director Ryan Merrill, Director Randy Keck, Director Spencer Perry, Director Kim Hiebert and new member Garhett Gordon. Director Ryan Merrill and Jason Needham were not present for this meeting having given prior notice of their absence

City Staff members present were City Manager Noah Simon, City Secretary Deana McMullen and City Attorney Alicia Kreh.

PRESENTATIONS

Introduction of City Manager Noah Simon to the Board Members

President Nick Stanley introduced City Manager, Noah Simon to all of the Board Members present. Mr. Simon started working with the City of Aledo in May of 2022. The Board welcomed him and stated they look forward to working with him in the future.

Administer Oath of Office to newly appointed board member Garhett Gordon

President Nick Stanley administered the Oath of Office to newly appointed board member Garhett Gordon and welcomed him to the EDC board.

APPROVAL OF MINUTES

1. Regular Minutes from February 17, 2022.

Motion was made by Director Randy Keck, seconded by Director Spencer Perry to approve the minutes from the AEDC meeting held on February 17, 2022 as presented.

Motion carried 5-0

OTHER BUSINESS

2. Discussion and action to consider approval of the proposed 2022-2023 FY Budget.

City Manager Noah Simon addressed the AEDC Board to discuss the proposed 2022-2023 FY Budget. This year there will be no transfer from the General Fund to the Water fund. In years past this was common practice. The utility rates have been increased this year and will be increased each year for the next few years. The General Fund property tax rate has increased by 3.5% for this year due to the construction of the new City Hall. We will be operating on a balanced budget with no deficit spending. There are many projects for infrastructure in this budget. The main ones are repair of Bailey Ranch Road, Clear Fork Interceptor and the Safe Routes to School for sidewalks along Bailey Ranch Road. We come to the board to ask for approval of the FY 2022-2023 Budget that would include a transfer to General Fund of \$243,500 that will help offset costs for shade structures at Bearcat Park, a GIS System for Community Development, a portion of the Safe Routes to School Sidewalk program and Parks upkeep and event expenditures.

Motion was made by Director Spencer Perry, seconded by Director Randy Keck to approve the Proposed FY 2022-2023 AEDC Budget as presented and discussed.

Motion carried 5-0

AEDC MEMBERS AND STAFF COMMENTS

(In compliance with the Texas Open Meetings Act, AEDC members may comment on routine city matters may ask questions of staff that require only responses of factual information or statements of existing city policy or may request that non-routine matters of public concern be placed in a future agenda. AEDC members may not discuss non-agenda items among themselves. In compliance with the Texas Open Meetings Act, city staff members may comment on routine city operations and projects. Staff members may respond to questions from others only with statements of factual information or existing city policy.)

ADJOURN

With there being nothing further to discuss or consider, President Nick Stanley adjourned this meeting of the Aledo Economic Development Board at 5:32 p.m.

PASSED AND APPROVED THIS THE 17th DAY OF January 2023.

NICK STANLEY, PRESIDENT

ATTEST:



Deana McMullen, City Secretary