

**CITY OF ALEDO, TEXAS
ALEDO ECONOMIC DEVELOPMENT CORPORATION
REGULAR MEETING MINUTES
MEETING LOCATION: ALEDO COMMUNITY CENTER
104 ROBINSON COURT
ALEDO, TEXAS 76008
THURSDAY MARCH 12, 2020
6:00 P.M.**

CALL TO ORDER

President Kit Marshall called the Aledo Economic Development Corporation regular meeting to order at 6:07 p.m. on Thursday, March 12, 2020 at the Aledo Community Center, 104 Robinson Court, Aledo, TX 76008. Also in attendance at this meeting were: Director Kimberly Hiebert, Director Randy Keck, Director Spencer Perry and Director Ryan Merrill. Director Nick Stanley was not present at this meeting.

Staff members present were: City Administrator Bill Funderburk and City Secretary Deana McMullen

President Kit Marshall administered the oath of office to newly appointed board member Jason Needham.

INVOCATION AND PLEDGE OF ALLEGIANCE

Invocation was given by President Kit Marshall. President Kit Marshall then led the Pledge of Allegiance

APPROVAL OF MINUTES

1. Regular Minutes from September 19, 2019.

Motion was made by Director Randy Keck, seconded by Director Kimberly Hiebert to approve the minutes from the September 19, 2019 regular meeting of the AEDC Board.

Motion carried 6-0

OTHER BUSINESS

2. Discussion and action regarding Velocity Group Report and update

City Administrator Bill Funderburk addressed the Board in reference to the Velocity Group report and update. Mr. Funderburk stated that the Velocity Group report suggests what the City might look at when updating the Pine Street Development. It suggests that there be walkability,

bike trails, Restaurants, Retail, and trails that could tie into the Parks of Aledo on the south side. Developer Justin Welborn stated that he would be able to help with equipment, etc... whatever is needed to make this project happen. There were several other concepts discussed in the Velocity group report that would help bring commerce to the City of Aledo. There would be walkability and connectivity. It was also discussed in regards to hiring an Engineering firm, Kimely Horn to help bring all of this together. The cost would be \$127,000.

Motion was made by Director Spencer Perry, seconded by Director Ryan Merrill to have the Economic Development Corporation pay for one-half (1/2) of the Engineering Costs involved with implementation of the Velocity Group report suggestions.

Motion carried 6-0

3. Discussion and action regarding update on Strategic Plan

Discussion in item number 2 took care of this item. No further discussion or action was taken.

4. Discussion and action regarding update on Tax Increment Reinvestment Zone (TIRZ) Project.

A Town Hall meeting is scheduled for March 23, 2020 at 6:30 p.m. to discuss the TIRZ project and discuss where the district is going to be, what types of projects could be funded and what kind of public improvements are needed. With a TIRZ District there will be no raise in the tax rate. Only a percentage of the current tax rate (on improvements) would go into the TIRZ Fund for projects and all projects must be approved by the TIRZ Board. Mary Petty with Petty and Associates will be at the Town Hall meeting and will discuss setting the TIRZ structure and guidelines.

No action was taken on this item.

5. Discussion and action regarding use of Economic Development Funds

The City has received a request to Sponsor the Agg Backers in the amount of \$5,000 to \$10,000 depending on the level of sponsorship.

As a government entity we have to show a cause for economic development before we spend the money. Events such as the Circus are paid for by Economic Development money and then it is returned to us after the event. The proceeds go to 4H. The City does not write a check to 4H. A type B EDC can use funds for Parks/Recreation. This does not fall under any of the criteria because it does not bring people or jobs to our community.

There was no action on this item.

6. Discussion and action regarding options for the portable sign used for Welcoming New Businesses.

The portable sign that is currently being used for Welcoming New Businesses is looking a little worn and there was discussion as to whether or not the City wants to keep doing this or look at another option.

Following discussion it was decided that the portable sign will go away and the City will do an email that welcomes the business to the City and provide links to the website, facebook, and other outlets that provide information.

No action was taken on this item.

REPORTS

- 7. AEDC Monthly Financial Statement
- 8. Building Permits
- 9. Community Center Rentals

No one had any comments or questions about the reports.

AEDC MEMBERS AND STAFF COMMENTS

(In compliance with the Texas Open Meetings Act, AEDC members may comment on routine city matters may ask questions of staff that require only responses of factual information or statements of existing city policy, or may request that non-routine matters of public concern be placed in a future agenda. AEDC members may not discuss non-agenda items among themselves. In compliance with the Texas Open Meetings Act, city staff members may comment on routine city operations and projects. Staff members may respond to questions from others only with statements of factual information or existing city policy.)

There were no comments from Board Members or Staff at this meeting.

ADJOURN

There being nothing further to discuss or consider President Kit Marshall adjourned this regular meeting of the Aledo Economic Development Corporation at 7:20 p.m.

PASSED AND APPROVED THIS THE 26th DAY OF AUGUST 2020.

Kit Marshall, President

ATTEST:

Deana McMullen, City Secretary