

**CITY OF ALEDO, TEXAS  
ALEDO ECONOMIC DEVELOPMENT CORPORATION  
REGULAR MEETING MINUTES  
MEETING LOCATION: ALEDO COMMUNITY CENTER  
104 ROBINSON COURT  
ALEDO, TEXAS 76008  
THURSDAY, AUGUST 17, 2023  
6:00 P.M.**

**1. CALL TO ORDER**

President Nick Stanley called the Aledo Economic Development Corporation regular meeting to order at 6:00 p.m. on Thursday, August 17, 2023, at the Aledo Community Center, 104 Robinson Court, Aledo, TX 76008. In attendance at this meeting were, President Nick Stanley, Directors Kim Hiebert, Ryan Merrill, Spencer Perry and Alternate member Zach Gillean. Members not present were Jason Needham, Garhett Gordon and Matt Poston having given prior notice of their absence.

Staff present at this meeting were: City Manager Noah Simon, City Secretary Deana McMullen, Director of Administrative Services Amber Karkaukaus, Communication and Engagement Manager Whitney Walters.

**2. INVOCATION AND PLEDGE OF ALLEGIANCE**

Invocation was given by President Nick Stanley and the Pledge was given by all present.

**3. APPROVAL OF MINUTES**

- A. Regular Minutes from May 18, 2023
- B. Special Joint Meeting Minutes from June 2, 2023
- C. Special Joint Meeting Minutes from July 20, 2023.

Motion was made by Director Spencer Perry, seconded by Director Ryan Merrill to approve the minutes from the regular meeting, May 18, 2023, Special Joint meeting from June 2, 2023 and the Special meeting from July 20, 2023 as read.

Motion carried 5-0

#### **4. OTHER BUSINESS**

##### **A. Discussion and action to consider approval of the proposed FY24 Budget.**

City Manager Noah Simon addressed the Board regarding the Proposed FY 24 Budget. He stated that we are not using EDC Funds for Capital projects this year. We moved 100% of the events into the EDC Fund and moved staff salaries to the General fund budget. The sales tax reflects the abatements approved for Jakes Burgers, Press Café and Dayne's BBQ. We will be taking an RFP to the Council next week for removal of the Train Depot from the City Hall site. There are utilities that are sitting under the Depot that are needed for the construction of City Hall. The Depot will be moved and then restored. In the RFP it is stated that the Depot must remain in the City limits of Aledo. A local group is interested in moving it.

We are proposing for an Ice Rink to be set up seasonally at the Aledo Commons Parking Lot. From about November 20<sup>th</sup> through the month of December. The Ticket Sales will generate around \$200,000 in income. To rent it will be around \$170,00 There would be an additional income of \$30,000.00.

Following discussion, motion was made by Director Spencer Perry, seconded by Director Ryan Merrill to approve the FY24 Proposed Budget.

Motion carried 5-0

##### **B. Discussion regarding Economic Development Incentives.**

City Manager Noah Simon talked with the Board in reference to future Economic Development Incentives. We cannot incentivise every restaurant or business that wants to come in. It would be looked at and discussed on a case by case basis. He wanted the Board to come with topics for EDC Incentives to discuss at future meetings. Ways to help the existing businesses and to attract new small businesses. Ways to be proactive.

There was discussion but no action on this item.

#### **5. AEDC MEMBERS AND STAFF COMMENTS**

**In compliance with the Texas Open Meetings Act, AEDC members may comment on routine Aledo Economic Development Corporation matters may ask questions of staff that require only responses of factual information or statements of existing City policy or may request that non-routine matters of public concern be placed in a future agenda. AEDC members may not discuss non-agenda items among themselves. In compliance with the Texas Open Meetings Act, City staff members may comment on routine City operations and projects. Staff members may respond to questions from others only with statements of factual information or existing City policy.**

**There were no AEDC Members or Staff comments at this time.**

**6. ADJOURN**

With there being nothing further to discuss or consider President Nick Stanley adjourned this regular meeting of the Aledo Economic Development Corporation at 6:34 pm

PASSED AND APPROVED THIS THE 21<sup>st</sup> DAY OF March 2024.

  
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Nick Stanley, President

  
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Deana McMullen, City Secretary