

**CITY OF ALEDO, TEXAS
ALEDO ECONOMIC DEVELOPMENT CORPORATION
REGULAR MEETING MINUTES
MEETING LOCATION: ALEDO COMMUNITY CENTER
104 ROBINSON COURT
ALEDO, TEXAS 76008
MONDAY, MARCH 4, 2019
6:00 P.M.**

CALL TO ORDER

President Kit Marshall called the Aledo Economic Development Corporation regular meeting to order at 6:00 p.m. on Monday March 4, 2019 at the Aledo Community Center, 104 Robinson Court, Aledo, TX 76008. Also in attendance at this meeting were: Director Kimberly Hiebert, Director Randy Keck and Director Spencer Perry.

Staff members present were: City Administrator Bill Funderburk, City Secretary Deana McMullen and Community Events Planner Toni Fisher.

INVOCATION AND PLEDGE OF ALLEGIANCE

President Kit Marshall did the Invocation and President Marshall led the Pledge of Allegiance.

ADMINISTER OATH OF OFFICE

President Kit Marshall will administer the Oath of Office to two new board members, Nick Stanley and Ryan Merrill

APPROVAL OF MINUTES

1. Regular Minutes from July 17, 2018.

Motion was made by Director Randy Keck, seconded by Director Spencer Perry to approve the minutes from the July 17, 2018 meeting as presented.

Motion carried 6-0

OTHER BUSINESS

2. Discussion and consider action regarding Economic Development Incentives.

Mr. Kerby Smith was in attendance to discuss Economic Development Incentives with the AEDC board. Mr. Smith served the City of Aledo as a Park and Recreation Board member as

well as a City Councilmember. He is well versed in Economic Development and a professional real estate developer. Currently the City of Aledo has no Incentives or Grants available for new business prospects. The City does have façade and sign grants available for existing businesses. Mr. Smith will share the opportunity of how we can do this.

There are a couple of different options the City can consider. One is Chapter 380 agreements and one would be Tax Increment Zones. The Tax Increment Zones are more formal and require a board or bodies that will manage the funds and the board approves who would get the money. The 380 Grant would target specific deals or projects and would relate to property taxes and/or sales tax. They could be used on a deal to deal basis. The 380 agreement would be best suited for the City of Aledo.

Following discussion it was suggested to the staff that they look at other Cities and other plans for Cities of our size and put in place Economic Development Incentives. Mr. Smith can reach out to consultants that he knows and help us with a plan.

There was no action on this item.

3. Discussion and action concerning possible relocation of Farmers Market.

The Vendors at the Farmers Market were inquiring about the possibility of moving the location of the Aledo Farmers Market from the Community Center to a different location in the City. There were three options they were thinking of. 1) the Aledo Commons – Staff feels this will not work due to the way the parking lot is there would not be enough room for the vendors and customers with only one way in and out and not being able to park on the grass. 2) Bryant Grain (Aledo Feed) contacted the City about moving the Farmers Market to their newly acquired lot across from the Aledo Methodist Church – Staff feels this would not work as it is too far away from the main traveled road and there would not be any customers to go to the Market. 3) East Parker County Library – Staff feels this location would cause the City to lose control of the vendors that were attending the Market and we are not sure the Library would allow us to be there.

It was suggested during discussion that the Farmers Market should stay at the Community Center and it was suggested that they consider changing the hours from 3-6pm to 3-7 pm which would allow those working to visit the Market and purchase something.

No action was taken on this item.

4. Discussion and action concerning possible name change for First Friday.

When the events were first created we had three events during the summer that were called First Friday. The event date was held the First Friday of each month during June/July and August. Due to the July 4th Holiday falling on the weekend, and most everyone was closed or out of town for that Holiday it was decided to do away with this event. Then it was decided that the month of August was getting to be too hot and most of the vendors would not come to this event due to the heat. So that event was moved to October to what is now known as the “Aledo-Fest” Event.

So we only have one event in the summer now and we really need to change the name of that event to something other than First Friday. During discussion it was suggested that the name be changed to "Aledo Summer Blast" starting with the June 7, 2019 event.

No action was taken on this item.

REPORTS

5. AEDC Monthly Financial Statement
6. Building Permits
7. Community Center Rentals

There was no discussion regarding any of the items presented under reports.

AEDC MEMBERS AND STAFF COMMENTS

(In compliance with the Texas Open Meetings Act, AEDC members may comment on routine city matters may ask questions of staff that require only responses of factual information or statements of existing city policy, or may request that non-routine matters of public concern be placed in a future agenda. AEDC members may not discuss non-agenda items among themselves. In compliance with the Texas Open Meetings Act, city staff members may comment on routine city operations and projects. Staff members may respond to questions from others only with statements of factual information or existing city policy.

There were no board member or staff comments at this time.

ADJOURN

There being no further items to discuss or consider President Kit Marshall adjourned this regular meeting of the Aledo Economic Development Corporation at 8:03 p.m.

PASSED AND APPROVED THIS THE 8th DAY OF April 2019



Deana McMullen, City Secretary

Kit Marshall
Kit Marshall, President