

**CITY OF ALEDO, TEXAS
ALEDO ECONOMIC DEVELOPMENT CORPORATION
REGULAR MEETING MINUTES
MEETING LOCATION: ALEDO COMMUNITY CENTER
104 ROBINSON COURT
ALEDO, TEXAS 76008
THURSDAY, MARCH 30, 2023
6:00P.M.**

CALL REGULAR MEETING TO ORDER

1. CALL TO ORDER

President Nick Stanley called the Aledo Economic Development Corporation regular meeting to order at 6:01 p.m. on Thursday, March 30, 2023 at the Aledo Community Center, 104 Robinson Court, Aledo, Texas, 76008. Also in attendance at this meeting were: Director Randy Keck, Director Spencer Perry, Director Garhett Gordon. Director Kimberly Hiebert and Jason Needham were not present for this meeting having given prior notice of their absence

City Staff members present were City Manager Noah Simon, City Secretary Deana McMullen.

2. APPROVAL OF MINUTES

- a. Regular Minutes from January 17, 2023.
- b. Joint City Council Aledo Economic Development Corporation Special Meeting minutes from February 8, 2023.

Motion was made by Director Randy Keck, seconded by Director Spencer Perry to approve the minutes from the January 17, 2023 Regular meeting and the Special Joint meeting with City Council on February 8, 2023 as presented.

Motion carried 3-0

3. OTHER BUSINESS:

- a. Presentation by Trent Petty, Petty & Associates, on economic development incentive types and how they work.

Mr. Trent Petty of Petty and Associates was present to discuss EDC Structure and Role and Purpose as well as Incentives and Overview Mr. Petty explained to the Board the simple reporting structure of the City and what a Real Communciation Framework around the Economic Development really looks. He said Aledo is a type B Corporation. The City Council is the leading entity. The EDC can create it's own strategic plan to help attract and retain businesses. He said that the EDC and the City Council should have a joint workshop meeting to craft policies for EDC. Also members should think about what is that we want for Aledo.

No action was taken on this item. There will be future meetings with more discussions.

4. EXECUTIVE SESSION:

There were no items to discuss in Executive Session.

Pursuant to the Texas Open Meetings Act, Chapter 551 of the Texas Government Code, the City Council may convene in executive session to deliberate regarding the following matters:

a. **§ 551.087. Deliberation regarding Economic Development Negotiations.**

The EDC Board may convene in executive session to discuss or deliberate regarding commercial or financial information that the Board has received from a business prospect that the Board seeks to have locate, stay, or expand in or near the City and with which the Board is conducting economic development negotiations; or to deliberate the offer of a financial or other incentive to a business prospect described above, including the following items:

- Possible Economic Incentives for new businesses.

5. ADJOURN EXECUTIVE SESSION AND RECONVENE INTO OPEN SESSION

6. TAKE ANY ACTION, IF NEEDED, FROM EXECUTIVE SESSION

There were no items to discuss in Executive Session

7. AEDC MEMBERS AND STAFF COMMENTS

(In compliance with the Texas Open Meetings Act, AEDC members may comment on routine city matters may ask questions of staff that require only responses of factual information or statements of existing city policy or may request that non-routine matters of public concern be placed in a future agenda. AEDC members may not discuss non-agenda items among themselves. In compliance with the Texas Open Meetings Act, city staff members may comment on routine city operations and projects. Staff members may respond to questions from others only with statements of factual information or existing city policy.

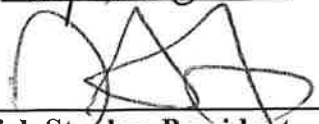
8. ADJOURN

There being nothing further to discuss or consider President Nick Stanley adjourned the meeting of the Aledo Economic Development Corporation at 6:52 p.m.

PASSED AND APPROVED THIS THE 20th DAY OF April 2023.


ATTEST:

Deana McMullen, City Secretary


Nick Stanley, President