NOTICE OF 2016 TAX YEAR
PROPOSED PROPERTY TAX RATE FOR

A tax rate of $ _____.3850_____ per $100 valuation has been proposed for adoption by the governing body of

_____City of Aledo_____. This rate exceeds the lower of the effective or rollback tax rate,

and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of _____The City of Aledo_____ proposes to use revenue attributable to the tax

rate increase for the purpose of _____Street and Park Improvements_____.

PROPOSED TAX RATE	$ _____.38500000_ per $100	
PRECEDING YEAR'S TAX RATE	$ _____.38500000_ per $100	
EFFECTIVE TAX RATE	$ _____.38697160_ per $100	
ROLLBACK TAX RATE	$ _____.38431617_ per $100	

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for

_____City of Aledo_____ from the same properties in both the _____2015_____ tax year

and the _____2016_____ tax year.

The rollback tax rate is the highest tax rate that _____City of Aledo_____ may adopt before

voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

property tax amount = (rate) x (taxable value of your property) / 100

For assistance or detailed information about tax calculations, please contact:

Larry Hammonds, Chief Appraiser

Parker County _____ tax assessor-collector

1108 Santa Fe Drive, Weatherford, TX 76086

817-596-0077

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: _____August 25, 2016 at 7:00 pm_____ at _____Aledo Community Center_____.

Second Hearing: _____September 8, 2016 at 7:00 pm_____ at _____Aledo Community Center_____.