

2014 Property Tax Rates in CITY OF ALEDO

This notice concerns 2014 property tax rates for the City of Aledo. It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's effective tax rate would impose the same taxes as last year if you compare properties taxed in both years. This year's rollback rate is the highest rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case, these rates are found by dividing the total amount of taxes by the tax base (total value of taxable property) with adjustments as required by state law. These rates are given per \$100 of value.

Last year's tax rate:

Last year's operating taxes	\$ 385,926
Last year's debt taxes	330,609
Last year's total taxes	716,535
Last year's tax base	181,724,239
Last year's total tax rate	.39430

This year's effective tax rate:

Last year's adjusted taxes (after subtracting taxes on lost property)	\$ 715,147
/ This year's adjusted tax base (after subtracting value of new property)	185,378,409
= This year's effective tax rate	.38577687

This year's rollback tax rate:

Last year's adjusted operating taxes (after subtracting taxes on lost property & adjusting for any transferred function, tax increment financing, state criminal justice mandates, and/or enhanced indigent health care expenditures)	385,144
/ This year's adjusted tax base	185,378,409
= This year's effective operating rate	.20776098
X 1.08= this year's maximum operating rate	.22438186
+ This year's debt rate	.16522974
= This year's total rollback rate	.38961160

Statements of Increase/Decrease

If the City of Aledo adopts a 2014 tax rate equal to the effective tax rate of \$.38577687 per \$100 of value, taxes would increase compared to 2013 taxes by \$53,078.

Schedule A: Unencumbered Fund Balances

Types of Property Tax Funds	Balances
Maintenance & Operation	\$1,835,533
Interest & Sinking	\$ 0

Schedule B: Current Debt Service

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues.

Description of Debt	Principal	Interest	Other	Total
Series 2002 Bond Issue	\$ 60,000	\$ 9,165	\$ 0	\$ 69,165
Series 2007 TWDB	260,000	124,950	300	385,250
Series 2009 TWDB	10,000	33,080	300	43,380
Series 2010A TWDB	40,000	86,390	300	126,690
Series 2010B TWDB	5,000	17,410	300	22,710
Series 2011A TWDB	65,000	151,490	350	216,840
Series 2011B TWDB	35,000	82,630	350	117,980
Series 2012 TWDB	45,000	63,930	400	109,330
Total required for 2014 debt service				1,091,345
-Amount paid from funds listed in Schedule A				0
-Amount paid from other resources				761,715
= Total to be paid from taxes in 2014				329,630

This notice contains a summary of actual effective and rollback tax calculations. You can inspect a copy of the full calculation at the Parker County Appraisal District, 1108 Santa Fe Drive, Weatherford, Texas 76086.

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