

# 2015 Property Tax Rates in CITY OF ALEDO

This notice concerns 2015 property tax rates for the City of Aledo. It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's effective tax rate would impose the same taxes as last year if you compare properties taxed in both years. This year's rollback rate is the highest rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case, these rates are found by dividing the total amount of taxes by the tax base (total value of taxable property) with adjustments as required by state law. These rates are given per \$100 of value.

**Last year's tax rate:**

Last year's operating taxes	\$	439,216
Last year's debt taxes		330,258
Last year's total taxes		769,474
Last year's tax base		199,663,936
Last year's total tax rate		.3850000

**This year's effective tax rate:**

Last year's adjusted taxes (after subtracting taxes on lost property)	\$	767,564
/ This year's adjusted tax base (after subtracting value of new & annexed property)		210,006,460
= This year's effective tax rate		.36549536

**This year's rollback tax rate:**

Last year's adjusted operating taxes (after subtracting taxes on lost property & adjusting for any transferred function, tax increment financing, state criminal justice mandates, and/or enhanced indigent health care expenditures)		438,150
/ This year's adjusted tax base		210,006,460
= This year's effective operating rate		.20863644
X 1.08= this year's maximum operating rate		.22532735
+ This year's debt rate		.14131849
= This year's total rollback rate		.36664584

**Statements of Increase/Decrease**

If the City of Aledo adopts a 2015 tax rate equal to the effective tax rate of \$ .36549536 per \$100 of value, taxes would increase compared to 2014 taxes by \$83,824.

**Schedule A: Unencumbered Fund Balances**

Types of Property Tax Funds	Balances
Maintenance & Operation	\$ 2,189,301
Interest & Sinking	\$ 0

**Schedule B: Current Year Debt Service**

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal	Interest	Other	Total Payment
CO Series 2007TWDB DWSRF	265,000	118,190	300	383,490
Series 2009 TWDB CWSRF	10,000	32,790	300	43,090
Series 2010A TWDB CWSRF	45,000	85,585	300	130,885
Series 2010B TWDB D Fund	5,000	17,260	300	22,560
Series 2011A TWDB CWSRF	65,000	150,350	350	215,700
Series 2011B TWDB D Fund	35,000	81,635	350	116,985
Series 2012 TWDB CWSRF	45,000	63,520	400	108,920
 Total required for 2015 debt service				\$1,021,630
-Amount paid from other resources				692,000
=Total to be paid from taxes in 2015				329,630

This notice contains a summary of actual effective and rollback tax calculations. You can inspect a copy of the full calculation at the Parker County Appraisal District, 1108 Santa Fe Drive, Weatherford, Texas 76086.

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