

2016 Property Tax Rates in CITY OF ALEDO

This notice concerns 2016 property tax rates for the City of Aledo. It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's effective tax rate would impose the same taxes as last year if you compare properties taxed in both years. This year's rollback rate is the highest rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case, these rates are found by dividing the total amount of taxes by the tax base (total value of taxable property) with adjustments as required by state law. These rates are given per \$100 of value.

Last year's tax rate:

Last year's operating taxes	\$ 568,273
Last year's debt taxes	329,615
Last year's total taxes	897,888
Last year's tax base	233,217,650
Last year's total tax rate	.3850

This year's effective tax rate:

Last year's adjusted taxes (after subtracting taxes on lost property)	\$ 896,498
/ This year's adjusted tax base (after subtracting value of new & annexed property)	231,670,230
= This year's effective tax rate	.3869716

This year's rollback tax rate:

Last year's adjusted operating taxes (after subtracting taxes on lost property & adjusting for any transferred function, tax increment financing, state criminal justice mandates, and/or enhanced indigent health care expenditures)	567,429
/ This year's adjusted tax base	231,670,230
= This year's effective operating rate	.24492961
X 1.08= this year's maximum operating rate	.26452398
+ This year's debt rate	.11979219
= This year's total rollback rate	.38431617

Statements of Increase/Decrease

If the City of Aledo adopts a 2016 tax rate equal to the effective tax rate of
\$.3869716 per \$100 of value, taxes would increase compared to 2015 taxes by \$166,935.

Schedule A: Unencumbered Fund Balances

Types of Property Tax Funds	Balances
Maintenance & Operation	\$ 2,627,739
Interest & Sinking	\$ 0

Schedule B: Current Year Debt Service

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal	Interest	Other	Total Payment
Series 2007 TWDB DWSRF	270,000	111,300	300	381,600
Series 2009 TWDB CWSRF	15,000	32,480	300	47,780
Series 2010A TWDB CWSRF	45,000	84,460	300	129,760
Series 2010B TWDB D Fund	5,000	17,105	300	22,405
Series 2011A TWDB CWSRF	65,000	148,985	300	214,335
Series 2011B TWDB D Fund	35,000	80,555	300	115,905
Series 2012 TWDB CWSRF	45,000	63,025	300	108,425

Total required for 2016 debt service	\$ 1,020,210
-Amount paid from other resources	690,580
=Total to be paid from taxes in 2016	\$ 329,630

This notice contains a summary of actual effective and rollback tax calculations. You can inspect a copy of the full calculation at the Parker County Appraisal District, 1108 Santa Fe Drive, Weatherford, Texas 76086.

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