

# 2017 Property Tax Rates in CITY OF ALEDO

This notice concerns 2017 property tax rates for the City of Aledo. It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's effective tax rate would impose the same taxes as last year if you compare properties taxed in both years. This year's rollback rate is the highest rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case, these rates are found by dividing the total amount of taxes by the tax base (total value of taxable property) with adjustments as required by state law. These rates are given per \$100 of value.

**Last year's tax rate:**

Last year's operating taxes	\$	734,755
Last year's debt taxes		331,808
Last year's total taxes		1,066,563
Last year's tax base		274,988,886
Last year's total tax rate		.3850

**This year's effective tax rate:**

Last year's adjusted taxes (after subtracting taxes on lost property)	\$	1,056,332
/ This year's adjusted tax base (after subtracting value of new & annexed property)		296,047,938
= This year's effective tax rate		.35681

**This year's rollback tax rate:**

Last year's adjusted operating taxes (after subtracting taxes on lost property & adjusting for any transferred function, tax increment financing, state criminal justice mandates, and/or enhanced indigent health care expenditures)		727,656
/ This year's adjusted tax base		296,047,938
= This year's effective operating rate		.24578
X 1.08= this year's maximum operating rate		.26545
+ This year's debt rate		.09771
= This year's total rollback rate		.36316

**Statements of Increase/Decrease**

If the City of Aledo adopts a 2017 tax rate equal to the effective tax rate of \$ .35681 per \$100 of value, taxes would increase compared to 2016 taxes by \$144,959.

**Schedule A: Unencumbered Fund Balances**

Types of Property Tax Funds	Balances
Maintenance & Operation	\$ 2,595,360
Interest & Sinking	\$ 0

**Schedule B: Current Year Debt Service**

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal	Interest	Other	Total Payment
Series 2007 TWDB DWSRF	280,000	104,145	300	384,445
Series 2009 TWDB CWSRF	15,000	31,975	300	47,275
Series 2010A TWDB CWSRF	45,000	83,178	300	128,478
Series 2010B TWDB D Fund	10,000	16,937	300	27,237
Series 2011A TWDB CWSRF	70,000	147,295	350	217,645
Series 2011B TWDB D Fund	35,000	79,382	350	114,732
Series 2012 TWDB CWSRF	45,000	62,463	400	107,863
Total required for 2016 debt service				\$ 1,027,674
-Amount paid from other resources				698,044
=Total to be paid from taxes in 2016				\$ 329,630

This notice contains a summary of actual effective and rollback tax calculations. You can inspect a copy of the full calculation at the Parker County Appraisal District, 1108 Santa Fe Drive, Weatherford, Texas 76086.

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