



MINUTES
ALEDO ECONOMIC DEVELOPMENT CORPORATION &
ALEDO CITY COUNCIL
JOINT SPECIAL MEETING
NOTICE OF PROJECT
Wednesday, February 8, 2023 – 5:30 P.M.
Aledo Community Development Modular Bldg
200 Old Annetta Road
Aledo, Texas 76008

A Special joint meeting was held by the Aledo Economic Development Corporation and the Aledo City Council on February 8, 2023 at 5:30 p.m. in the Aledo Community Development Modular Building located at 200 Old Annetta Road , Aledo, Texas, to consider expending funds in support of the following projects:

A. CALL TO ORDER SPECIAL JOINT SESSION OF ALEDO ECONOMIC DEVELOPMENT CORPORATION AND ALEDO CITY COUNCIL

1. Invocation
Councilmember Christian Pearson gave the Invocation.
2. Quorum Check for Aledo Economic Development Commission & Aledo City Council

There was a quorum present for both Aledo Economic Development Commission and the Aledo City Council.

Those present for the AEDC Board were President Nick Stanley, Kimberly Hiebert, Ryan Merrill, Randy Keck and Jason Needham.

Those present for the Aledo City Council were Mayor Nick Stanley, Mayor Pro Tem Shane Davis, Councilmember Christian Pearson, Councilmember Shawna Ford, Councilmember Nelson Rowls and Councilmember Dan Herbert.

Staff present were City Manager Noah Simon, City Secretary Deana McMullen and City Attorney Alicia Kreh.

Mayor Nick Stanley called the joint meeting of the Aledo Economic Development Corporation and the Aledo City Council to order at 5:30 pm

B. PUBLIC HEARING(S) AND ACTION ITEMS OF ALEDO ECONOMIC DEVELOPMENT CORPORATION :

- 1) Public Hearing to approve a 380 Incentive Agreement with Jake's Hamburgers regarding Sales Tax Abatement not to exceed \$250,000.00 or 7 years, whichever comes first.

President Nick Stanley opened the Public Hearing for the Aledo Economic Development Corporation to discuss approval of a 380 Incentive Agreement with Jake's Hamburgers regarding Sales Tax abatement for anyone wishing to speak for or against this item at 5:32 pm. There was no one to speak for or against this item and President Nick Stanley closed the public hearing at 5:32 p.m.

Motion was made by Director Ryan Merrill, seconded by Director Randy Keck to approve the 380 agreement with Jake's Hamburgers regarding sales tax abatement not to exceed \$250,000 or 7 years, whichever comes first.

Motion carried 5-0

- 2) Public Hearing to consider authorizing expenditure of funds not to exceed \$73,000 to Jake's Hamburgers for the construction and installation of a water line.

President Nick Stanley opened the Public Hearing at 5:33 pm for the Aledo Economic Development Corporation to discuss consider authorizing expenditures of funds not to exceed \$73,000 to Jake's Hamburgers for the construction and installation of a water line and for anyone to speak for or against the item. There was no one to speak for or against this item. President Nick Stanley closed the Public Hearing at 5:34 pm.

Motion was made by Director Kimberly Hiebert seconded by Director Ryan Merrill to approve the authorization of expenditure of funds not to exceed \$73,000 to Jake's Hamburgers for the construction and installation of a water line.

Motion carried 5-0

C. ACTION ITEMS OF ALEDO CITY COUNCIL

- 1) First reading to consider a resolution authorizing approval of a 380 Incentive Agreement with Jake's Hamburgers regarding Sales Tax Abatement not to exceed \$250,000.00 or 7 years, whichever comes first.

Motion was made by Mayor Pro Tem Shane Davis, seconded by Councilmember Nelson Rowls to approve the first reading of the resolution authorizing the approval of a 380 Incentive Agreement with Jake's Hamburgers.

Motion carried 4-0-1 abstained (Councilmember Dan Herbert)

- 2) First reading to consider a resolution authorizing expenditure of funds not to exceed \$73,000 to Jake's Hamburgers for the construction and installation of a water line.

Motion was made by Mayor Pro Tem Shane Davis, seconded by Councilmember Nelson Rows to approve the first reading of the resolution authorizing the expenditure of funds not to exceed \$73,000 to Jake's Hamburgers for the construction and installation of a water line.

Motion carried 4-0-1 abstained (Councilmember Dan Herbert)

D. ADJOURN

There being nothing further to discuss or consider Mayor Nick Stanley adjourned this Special Joint meeting with the Aledo Economic Development Corporation and the Aledo City Council at 5:37 pm.

PASSED AND APPROVED THIS THE 23rd DAY OF February 2023.



ATTEST:

Deana McMullen
Deana McMullen, City Secretary

Nick Stanley
Nick Stanley, Mayor