

# NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.327147 per \$100 valuation has been proposed by the governing body of CITY OF ALEDO.

PROPOSED TAX RATE	\$0.327147 per \$100
NO-NEW-REVENUE TAX RATE	\$0.327147 per \$100
VOTER-APPROVAL TAX RATE	\$0.331100 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for CITY OF ALEDO from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that CITY OF ALEDO may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that CITY OF ALEDO is not proposing to increase property taxes for the 2021 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON September 23, 2021 AT 6:00 pm AT Aledo Community Center, 104 Robinson Court, Aledo, TX 76008.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, CITY OF ALEDO is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Aledo City Council of CITY OF ALEDO at their offices or by attending the public meeting mentioned above.

**YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:**

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

**FOR the proposal:** Shane Davis  
Kimberly Hiebert

Matt Ribitzki  
Dan Herbert

**AGAINST the proposal:**

**PRESENT** and not voting: Kit Marshall

**ABSENT:** Nick Stanley

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by CITY OF ALEDO last year to the taxes proposed to be imposed on the average residence homestead by CITY OF ALEDO this year.

	2020	2021	Change
<b>Total tax rate (per \$100 of value)</b>	\$0.348116	\$0.327147	decrease of \$-0.020969, or -6.02%
<b>Average homestead taxable value</b>	\$297,384	\$341,542	increase of \$44,158, or 14.85%

<b>Tax on average homestead</b>	\$1,035.24	\$1,117.34	increase of \$82.10, or 7.93%
<b>Total tax levy on all properties</b>	\$1,779,977	\$1,864,171	increase of \$84,194, or 4.73%

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For assistance with tax calculations, please contact the tax assessor for CITY OF ALEDO at 817-596-0077 or [parkerCAD@parkerCAD.org](mailto:parkerCAD@parkerCAD.org), or visit [www.parkerCAD.org](http://www.parkerCAD.org) for more information.